



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

**THE NEW INDIA ASSURANCE COMPANY LTD.**

(Incorporated in India with limited liability)

36 Leadenhall Street, London EC3A 1AT

Tel: 020 7480 6626

Fax: 020 7702 2709

**New India Assurance Company Limited, UK**

## **Modern Slavery and Human Trafficking Statement**

### **Introduction**

This statement is made in response to section 54(1) of the Modern Slavery Act 2015 (The Act) and applies to the UK branch of New India Assurance Company Limited ('NIA UK', 'we', 'our'), for activities during the financial year ended 31<sup>st</sup> March 2024. New India Assurance Company Limited is a company incorporated in India.

This statement covers NIA UK's activities during the financial year ending 31<sup>st</sup> March 2024.

### **NIA UK's business and supply chains**

NIA UK is an insurer writing property reinsurance worldwide on both a facultative and direct basis as well as participating in property treaty business. And we underwrite a range of commercial insurance products designed to meet the specific needs of small to medium businesses. In addition, we also write retail home insurance. We partner with managing general agents and brokers to distribute our products.

**Our UK offices are in London, and Ipswich.**

We rely on third party service providers ('suppliers') to help operate our business, including providers of IT services, telecommunications, facilities management, and professional services such as claims-handling, accountancy, audit, legal and HR.



Authorised and regulated by the Insurance Regulatory & Development Authority (IRDA) of India. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

Website: (UK) [www.newindia.co.uk](http://www.newindia.co.uk) (India) [www.newindia.co.in](http://www.newindia.co.in) Member of Financial Ombudsman Service

**Registered & Head Office: New India Assurance Building, 87 Mahatma Gandhi Road, Fort, Mumbai 400 001.**



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## Training about Modern Slavery

Employees are provided with our employee handbook upon joining, which details our approach to combatting modern slavery and human trafficking.

## Goals and key performance indicators (KPIs)

In 2023 we reviewed and updated our policies relating to the management of third parties, and our employee handbook, to reflect Modern Slavery and Human Trafficking.

In 2024 we plan to provide additional training to staff (KPI 95% attendance/completion).

We will ensure that we will investigate 100% of Whistleblowing reports made to us.

Signed

Hemendra Swaroop

Chief Executive



MEMBER

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